

W&C ADVISES SOFTBANK VISION FUND II ON INVESTMENT IN JOB AND TALENT

Posted on 11/03/2021



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Global law firm White & Case LLP has advised SoftBank Vision Fund II on its investment in the

Series D financing of Job and Talent



Online staffing agency for temporary workers Job and Talent Holding Limited has raised €183 million in new funding from investors including SoftBank's Vision Fund. The new round for the Madrid-based company makes Job and Talent one of the most prominent start-ups in Spain, alongside delivery app Glovo and taxi app Cabify.

The financing has taken the form of €100 million in new equity from SoftBank's Vision Fund II and €83 million in debt from BlackRock. Jobandtalent serves as employer to the 80,000 workers who have used its app and online marketplace to find temp roles at one of more than 850 companies, including ecommerce services eBay and Ocado and logistics groups XPO and Ceva.

"Our international team helped long-standing client SoftBank navigate this exciting investment into an incredibly innovative company and a disruptor of the fast-changing employment landscape," said White & Case partner Ian Bagshaw, who co-led the firm's deal team.

Founded in 2009, Job and Talent is the leading digital temporary staffing agency with operations in, amongst other places, the UK, Spain, Germany, France, Mexico, Colombia and Portugal.

White & Case partner Daniel Turgel, who co-led the Softbank's investment advice, said: "Our role advising on this deal, following our work with SoftBank on its investment in TIER Mobility last year, highlights White & Case's robust expertise and capabilities advising on cross-border deals in the Fast Growth Tech sector."

The White & Case team which advised on the transaction was led by partners Ian Bagshaw and Daniel Turgel (both London), with the support from partners and associates from the London, Madrid and Paris offices. From the Madrid office the team was formed by executive partner of the Madrid office and head of the M&A/Corporate Group in Spain Juan Manuel de Remedios (pictured left), Global Debt Finance counsel Julio Peralta (pictured centre) and M&A/Corporate associates Domenica Salvador (pictured top right) and Reyes Carvajal (pictured bottom right).