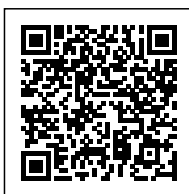


URÍA MENÉNDEZ ADVISES UCI ON €82M BOND ISSUE

Posted on 24/09/2019

The logo for Uría Menéndez, featuring the name in white and teal text on a dark blue background.

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A larger version of the Uría Menéndez logo, with the name in white and teal text on a dark blue background.

Uría Menendez advised UCI on a €82 million contingent convertible bond (COCO) registered on the Spanish Alternative Fixed-Income Market (MARF).

A smaller version of the Uría Menéndez logo, with the name in white and teal text on a dark blue background.

Mortgage financing business UCI is a 50-50 joint-venture between Banco Santander and BNP Paribas.

Deloitte acted as UCI's registered adviser with MARF.

The volume of new mortgage loans granted by UCI Group amounted to €709 million in 2018, up 32

per cent on the previous year.