

URÍA MENÉNDEZ ACTS FOR CVC CAPITAL PARTNERS ON €1BN CLH DEAL

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Uría Menéndez advised CVC Capital Partners on the acquisition of a 25 per cent stake in Spain's Compañía Logística de Hidrocarburos (CLH), an oil transportation and storage company.

The deal was valued at €1 billion, according to Mergermarket data.

CVC's Strategic Opportunities Platform acquired the stake from Ardian (10 per cent), Kutxabank (5 per cent), Abanca (5 per cent) and Alberta Investment Management Corporation (5 per cent).

CLH has 4,000 kilometres of oil pipeline and a storage capacity of more than eight million cubic metres in Spain.

CVC was also advised by Natixis Partners Spain, KPMG, and Boston Consulting.