

UM GUIDES NAZCA'S ACQUISITION OF LABORATORIOS ALMOND

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Category: [Archive](#)



Uría Menéndez has advised Spain's Private Equity firm Nazca Capital on its acquisition of a

majority stake in Murcia-based Laboratorios Almond



Nazca Capital, a leading Private Equity firm specialised in Spanish private SMEs, has acquired a majority stake, through its Fund Nazca IV, in Laboratorios Almond, a specialised manufacturer and supplier of organic food since 1995.

Laboratorios Almond seeks to reinforce its position as a strategic supplier of ecological and healthy food, both in Spain and Europe. The company, backed by Nazca's experience in the industry, will continue to develop products that meet the growing needs of ecological, 'veggie' and 'healthy' consumers, in a growing market fueled by an increase in awareness regarding health, sustainability and natural nutrition.

Based in Librilla (Murcia) Laboratorios Almond is the leading Spanish independent player in the organic food market, with a quality-oriented business model focused on product innovation, and a comprehensive product portfolio (comprising vegetable-based beverages, sweeteners, oils and seeds, among others). The company, which distributes its products under two renowned brands, is expected to close 2020 with circa €47million in sales.

Nazca will contribute by providing experience in the food market, both conventional and organic, and in executing growth projects, delivering resources and tools to enhance the company's competitiveness.

Socios Financieros, KPMG and Uría Menéndez have advised Nazca on this deal, while Garrigues advised the sellers.

Uría Menéndez Madrid office advised Nazca with a team formed by M&A-Private Equity partner Eva Ferrada (pictured left), Tax partner David López Pombo (pictured right), M&A-Private Equity senior associate Adrian Lozano, Tax senior associate Nieves Sánchez Gil, Finance junior associate Cristina Moreno and M&A-Private Equity junior associate Manuel Delgado.