## RSM GROWTH JUMPS BY 15.8% TO \$7.26BN

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RSM's global revenue has jumped by 15.8%, recording total revenues of \$7.26 billion



RSM has today announced global revenues of \$7.26 billion in 2021, up 15.8% on last year's figure of \$6.3 billion. Growth was led by Consulting Services, which saw the highest gains at 38.2%, followed by Accounting (18.7%), Tax (8.4%) and Audit (7.6%).

These latest figures mark the seventh consecutive year of strong growth globally. The year 2021 saw RSM member firms transition from supporting clients through the pandemic to investing in a radically different post-pandemic future. The adoption of new technology, evolving sustainability commitments and a wave of M&A activity among the global middle market were key drivers of growth.

General business consultancy services in particular grew by 128% year-on-year. This includes enhancing efficiencies from business process outsourcing, developing new solutions powered by advanced artificial intelligence and automation technology, to creating supply chain resilience through pioneering data analytics.

In Europe alone, RSM recorded 276 deals in the first half of 2021 which equated to two transactions completed by firms in the region per day across a six-month period.

Jean Stefhens (pictured), global chief executive officer of RSM Internacional, said: "Over the past year, global companies of all sizes have had to confront uncertainty and the accelerated change sparked by the pandemic. For middle market businesses this has been a chance to turn challenge into an opportunity to embrace flexible and agile working, digital-first and data-led technology solutions, with purpose-driven, ethical practices."

RSM saw growth across all regions, with more than 40 new offices launched this year. In addition to new correspondent firms joining in the Bahamas and Nigeria, a new member firm joined the RSM Network based in Turkey. This closely followed the news that RSM's Member Firm in Germany, RSM GmbH, had acquired HTG Wirtschaftsprüfung, significantly expanding its Berlin office. These developments support RSM's continued expansion across Europe.