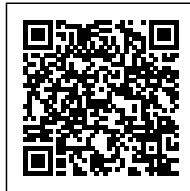


RRP ADVISES AM ALPHA ON REAL ESTATE PORTFOLIO ACQUISITION

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RRP Advogados has advised AM alpha on the acquisition of a Real Estate portfolio



Known as the “Beatles Portfolio”, the portfolio comprises 4 office buildings located in Lisbon and Oporto, representing its first “core” investment in Portugal.

The German family office acquired the portfolio of “Beatles” offices from an affiliate of Cerberus Capital Management, acting on behalf of several institutional investors managed by a Hamburg-based pension fund. The business value has not been advanced.

This set of assets includes three office buildings in Lisbon (two on Avenida José Malhoa and one on Picoas Plaza) and one in Vila Nova de Gaia, which are leased to EDP and Anacom, Sonaecom and Teleperformance, which occupy their entirety. According to AM Alpha, the buildings «are well located in the centre of Lisbon and next to the river, in the case of Porto, and represent a solid medium-long-term return on investment».

This is AM Alpha's third investment in the Portuguese market, where it has also completed the remodelling and sale of an office building in the city's CBD and acquired B Planet, in Barreiro.

On this deal, Martin Lemke, AM Alpha managing director, stated: «the success of this operation is further proof of AM Alpha's ability to find robust real estate investment opportunities». Furthermore, he adds that «the Iberian region continues to be one of our main focuses and where we are actively looking for core and value-oriented investments in all sectors».

In this operation, AM Alpha was accompanied by RPE, RRP Advogados and EY. The seller was advised by JLL.

RRP Advogados team was composed by managing partner Ricardo Reigada Pereira (pictured top left), partner Manuel Cordeiro Ferreira (pictured top right), senior associate José Henriques (pictured bottom left), senior associate Helder Santos Correia (pictured bottom right), associates Tamara Martins da Fonseca and Joana Navarro Moreira and junior associate Bárbara Aragão Botelho.