

ROCAJUNYENT ADVISES ABE CAPITAL PARTNERS ON FANOX ACQUISITION

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RocaJunyent has advised Basque fund manager ABE Capital Partners on its acquisition of a

majority stake in Fanox, a manufacturer of protection relays for medium voltage installations



ABE Capital Partners, a private equity firm specializing in investing in small and medium-sized companies, has acquired a majority stake in Fanox. The company is recognised for the performance and reliability of its protection relays in medium voltage installations. The investment in Fanox aims to support the company's organic and inorganic growth plan. This investment is the Fund's fourth acquisition, after Plain Concepts, Quimunsa and Oleofat.

Fanox was founded in 1992 by Patxi Gómez Ibarguengoitia, who will continue as a shareholder of the company located in the Bizkaia Technology Park, where it develops and manufactures its products. It is a company with a business model strongly driven by innovation.

Fanox has a qualified management team led by Javier González, who has in-depth knowledge of the sector and will continue leading the company.

Javier Gonzalez stated that "ABE Capital's entry into Fanox allows us to accelerate our growth plans, taking advantage of the company's technological developments and good business relationships." Pablo Elola, a partner of ABE Capital Partners, pointed out that "thanks to its highly innovative carácter and focus on R&D, its strong commercial relationships, and its presence in a market with great prospects, Fanox is an excellent platform with high growth potential."

In the transaction, Confianz advised Fanox while RocaJunyent, EY, and PWC advised ABE Capital Partners.

RocaJunyent advised ABE Capital Partners with a Commercial and M&A team was led by partner Carlos Blanco Morillo (pictured left), together with lawyers Javier Arenas Olivencia (pictured top right), Elena Ferrer Velasco (pictured middle right) and Íñigo Oliván García (pictured bottom right).