

# PM, URÍA ADVISE ON PORTOBELLO'S €110M ACQUISITION OF CAIBA

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**Pinsent Masons has advised Portobello Capital on its acquisition of Caiba, while Uría Menéndez has counselled the seller Nazca Capital**



Spanish private equity fund Portobello has closed a deal with Nazca Capital to acquire Caiba, for over €110 million, as confirmed by Iberian Lawyer. The operation is pending the approval of the competition authorities.

Caiba is a Valencian company founded in 1955 and specialised in the manufacture of PET plastic containers for the food, beverage, household and hygiene sectors. The company has belonged to Nazca Capital since 2016.

Portobello Capital's team was led by partners Juan Luis Ramírez y Carlos Dolz de Espejo along with director and COO Antonio de la Hoz, VP Alvaro Hernández López Quesada and associate Leopoldo López Herrero. Ignacio Gordillo (pictured left) has been coordinating the Legal part of the transaction.

Pinsent Masons advised Portobello with a Commercial team led by partner Antonio Sánchez Montero (pictured top right), together with senior associate Rafael Durán and associate Olimpia Ortega.

Uría Menéndez counselled Nazca Capital with an M&A team led by partner Eva Ferrada Lavall (pictured bottom right) and included lawyer Miguel Ángel Motos Fernández.