

PÉREZ-LLORCA ADVISES SFC ON A €707M CAR LOAN SECURITISATION

Posted on 24/11/2022



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Pérez-Llorca has advised Santander Consumer Finance (SCF) on the securitisation of €707m of spanish car loans granted by SCF.

SFC offers a wide range of brands, including Ford and Kia, which account for 16.6% of the total portfolio. This is higher than the amount placed in the market in recent years by the finance company, which issued €580.8m in 2021 and €525.2m a year earlier.

In the case of loans securitised by Santander Consumer, 28.82% of the outstanding balance corresponds to new vehicles (less than a year old). The remaining 71.18% is linked to used cars. By year of sale, 99.37% of the outstanding balance corresponds to cars sold between 2021 and 2022.

The team from Pérez-Llorca advising SCF was formed by (pictured from left to right): the partner of banking & finance, **Carlos Pérez Dávila** and the lawyers from the same area, **Santiago Bertola** and **Soledad Mendiola**.