

# MARISCAL ADVISES CHROMA & SUN CAPITAL ON ACQUISITION OF 7 SOLAR PROJECTS

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**Mariscal & Abogados has advised Chroma Impact Investment and Sun Capital Development Partners on the acquisition of 7 solar projects**



Mariscal & Abogados has advised Chroma Impact Investment and Sun Capital Development Partners, on the acquisition of 7 solar projects in Spain from Univergy Solar with a capacity of 24MW.



Belgium headquartered Chroma Impact Investment and Sun Capital Development Partners based in Spain, have signed a Share Purchase Agreement (SPA) with Univergy Solar for the acquisition of 100 per cent of the share capital located in the Region of Valencia.

Univergy Solar is a leading group of companies in the renewable energy sector, specialised in the development and construction of large solar and wind energy plants. By means of this transaction, the investors become the 100% owner of the projects and increase its installed aggregated capacity in Spain.

Mariscal & Abogados' legal assistance covered all the acquisition procedure – including, Legal Due Diligence, advice on the Spanish regulatory framework for renewable projects, transaction structuring, corporate issues and negotiating transaction documents (among others, share purchase agreement, development services agreements, EPC and OM agreements).

On this transaction, Mariscal & Abogados acted as the Legal advisor to Chroma Impact Investment and Sun Capital Development Partners with a team led by M&A/Energy partners Alberto Álvarez (pictured top left), Irene Terrazas (pictured top right), senior associate Ruth Trullenque (pictured bottom left) and junior associate Isabel Prat (pictured bottom right).