

LINKLATERS ACTS FOR LENDERS ON DIA DEBT RESTRUCTURING

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Linklaters advised the lenders on the restructuring of the financial debt of Spanish supermarket chain Dia.



The restructuring of the debt has taken place against the backdrop of LetterOne's voluntary tender offer (VTO) for Dia. LetterOne is Dia's largest shareholder with a 29 per cent stake in the company.

LetterOne has committed to support a €500 million capital increase if the VTO is completed.

The Linklaters team includes partners Ben Crosse (pictured) and Pedro De Rojas, managing associates Begoña Martínez and Francisco Sainz-Trápaga, associates Javier Hernández, Elisa de Mollinedo and Jayne O'Connell, and lawyer Sara Arriaza.