

# LAWESOME ADVISES IRONCHIP ON CYBERSECURITY FINANCING

*Posted on 25/05/2020*



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**Lawesome Legal Services has advised Cybersecurity startup Ironchip on €500,000 financing led**

## by Inveready and EASO Ventures



This capital is intended to improve the development of its product and begin the international marketing of the Ironchip Location Based Security platform, or LBS, focusing on the markets of Latin America, Europe and the United States.

According to the Basque Country-based Spanish company, Ironchip Location Based Security, or LBS, prevents a remote attacker from accessing your service if you do not have a particular mobile device in a given geolocation. This allows you to eliminate password leaks and remote attacks. Any credential theft attack will be useless, since none of them will work outside that geolocation.

Lawesome team was led by its founding managing partner Xabier Álvarez Lombardía (pictured) and included M&A and Venture Capital associate Itxaso Madrazo Carcedo (pictured).