

KWM ADVISES ON THE STRUCTURING AND CLOSE OF LARGEST PE FUND IN SPAIN

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King & Wood Mallesons has advised on the structuring and close of the Asterion Industrial Infra Fund II



King & Wood Mallesons has advised Asterion Industrial Partners on the structuring and final close of its second fund, Asterion Industrial Infra Fund II FCR. This has reached investment commitments of €1.8 billion, exceeding its initial target size by €450 million. The new investment vehicle becomes the largest Private Equity fund in Spain and one of the most important in Europe.

As in Asterion Fund I, investors include pension funds, sovereign wealth funds, asset managers and insurance companies from across Europe, North America, Middle East and Asia. The fund's strategy focuses on the investment on European infrastructures, targeting the telecom, energy, utilities, and mobility sectors within its core focus markets of the UK, France, Spain, Portugal, and Italy.

The team from KWM was led by partner Isabel Rodríguez (pictured left) (Funds), with the collaboration of senior associate María de Orueta (pictured right). Other professionals included partners Ildefonso Alíer (Funds), Pablo Tejerizo (Tax) and the lawyers María Mata (Funds), Gonzalo Lozano (Funds) and Covadonga Pérez (Tax).