KPMG ADVISES DB SCHENKER ON EXPANSION OF LOGISTIC NETWORK

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KPMG Abogados has advised DB Schenker, on the expansion of its logistic network in Spain





The transaction, where the value has been undisclosed, implies the expansion of DB Schenker's logistics network in Spain. This expansion is through the acquisition of seven new logistic centres (Córdoba, Lucena, Sevilla, Málaga, Benicarló and Castellón), as well as 150 employees. The resulting expansion will ensure a total workforce of 2,100 employees in 31 locations in Spain.

DB Schenker, a subsidiary of the Deutsche Bahn (DB) railroad conglomerate owned by the German government, is one of the most relevant European players in the logistics sector, with 74,200 workers and presence in 130 countries, where it provides its land, air and maritime logistic services.

Javier Bau Cabestany, partner (pictured left), and Borja Marqués Triay, senior manager (pictured right), from KPMG Abogados (Madrid office), provided legal advice to Schenker Logistics, the Spanish subsidiary of the German logistics group DB Schenker, in the acquisition of Transportes Santos Campos and Loserco.