## HSF ASSISTS MAGNUM WITH STAKE ACQUISITION IN ISDI

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Herbert Smith Freehills has counselled Magnum Capital on the acquisition of a 70 per cent stake in ISDI



As previously informed today by Iberian Lawyer, Spanish Private Equity firm Magnum Capital has invested in Madridheadquartered digital business school ISDI (Instituto Superior para el Desarrollo de Internet) with the aim of jointly developing a new project called Digital Talent Group, which will focus on business and digital technology education in Spain, Latin America and the United States.

The Private Equity firm has purchased a 70 per cent stake in the Spanish online business school for €35 million, resulting in an enterprise value of €50 million. This operation has been chosen by TTR as the deal of the month (August) in Spain.

Herbert Smith Freehills' team was led by partner and co-head of the Corporate/M&A, Private Equity and Tax practice Nicolás Martín (pictured left) and Corporate partner Pablo García-Nieto (pictured right), along with Tax of counsel Marta Esteban, senior associates Paula Pérez Ardá and Gonzalo Gil, associate Alejandro Soto, foreign lawyer Soledad Bialet and junior associate Javier de Carlos.