

HSF IN THE ACQUISITION OF GRUPO NAVARRO

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Herbert Smith Freehills has advised Altano Energy on the acquisition of 100% of Grupo Navarro Generación, an energy company specialised in hydro assets.

By this deal, Altano Energy acquires a renewable portfolio of a total of 112 MW of mini-hydro and photovoltaic assets in the Iberian Peninsula, including both operational and advanced development projects located in Asturias, León and Cuenca.

The firm will contribute to reduce the emission of more than 70,000 tonnes of CO₂ into the atmosphere and generate the equivalent of clean energy supply for more than 80,000 homes.

The team from Herbert Smith Freehills advising Altano Energy was formed by the partner, **Alberto Frassetto** (pictured), the senior associate, **Paula Pérez-Ardá Precioso**, the associate, **Santiago Armas Garcia** and the lawyer, **Mercedes Olmos**.

Baker McKenzie has advised Grupo Navarro with **Luis Casals** and **Javier Mendez**.