GRANT THORNTON GROWS GLOBAL REVENUES TO RECORD \$6.6BN

Posted on 23/12/2021



Category: Archive





Grant Thornton has grown its global revenues to a record \$6.6 billion, with EMEA achieving the

highest growth of 19.1%



Grant Thornton International Ltd has announced its revenues grew from \$5.8 billion to a record \$6.6 billion for the financial year that ended 30 September 2021 (up 14.3%). Over half of Grant Thornton member firms globally achieved doubledigit growth in constant currency terms during a challenging year.

Regionally, EMEA saw the highest growth up 19.1% to \$2.5bn, followed by Asia Pacific up 15.8% to \$1.2bn, and the Americas up 9.7% to \$2.9bn. There was strong growth across all service lines including assurance up 16.1% to \$2.7bn followed by Advisory services up \$15.5% to \$2.4bn, and Tax up 8.6% to \$1.4bn.

Peter Bodin (pictured), CEO Grant Thornton International Ltd says: "By staying true to our values, putting our people first, and supporting our clients and communities, together with our investments in common technology platforms, we have performed when it counted the most. I'm immensely proud of the network's collective success, thanks to the efforts of our people during what has been the most difficult time in a generation for our profession and society.

As the world continues to evolve and adapt, so does Grant Thornton with the launch this year of a new five-year network strategy that will take us through to 2025. Our network strategy is built around our purpose to care for our people, clients, and communities and to help create a sustainable impact in the world. It has a laser focus on growing and protecting our international business. Everything we do will be aligned around this goal and making sure we have the core infrastructure to deliver it. We will focus on building strategic capabilities, managing risk, quality and building our international culture. Our new Go Beyond brand was also launched this year to support the network strategy so that we can deliver a different experience to our people and clients, grow international business, and attract the right talent around the world.

With sustainability one of the biggest external forces for business we were invited this year to join the Glasgow Financial Alliance for Net Zero to ensure all our financial decisions take climate change into account. I am very proud to have signed this commitment on behalf of our network.

While these results are encouraging, the macro-economic outlook remains uncertain with increased risks from disrupted trade conditions, supply chains and concerns about the pandemic. Nevertheless, I believe Grant Thornton has proved its resilience and we are extremely well-positioned to respond to market opportunities and to the increasing demands for change in our profession."