

GLOBALVIA ADVISED BY ALLEN & OVERY ON €723M ITÍNERE ACQUISITION

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Allen & Overy advised Globalvia on the acquisition of Spanish infrastructure management company Itínere.



The transaction was reportedly valued at €723 million.

The deal involved Globalvia acquiring the stakes in Itínere held by Abanca (23.81 per cent), Sacyr (15.51 per cent), and Kutxa (16.30 per cent), which amounts to a total of 55.6 per cent of the equity.

Upon completion of the deal, Globalvia's assets would comprise seven railways and 25 highways.

Globalvia's and Itínere's joint turnover will total around €700 million, with combined EBITDA (earnings before interest, taxes, depreciation and amortization) totalling more than €500 million.