

GA_P, UM ADVISE ON FINANZAUTO'S ACQUISITION OF ENERGYST RENTAL SOLUTIONS

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Gómez-Acebo & Pombo has advised Finanzauto S.A. on the acquisition of 100 per cent of Energyst

Rental Solutions S.L., company that was advised by Uría Menéndez



The TESSA SpA group, through its Spanish subsidiary Finanzauto, has acquired the activities of Energy Rental Solutions in Spain, a company focused on the temporary power rental sector.

Energyst will continue to operate independently and the brand will remain in place, taking advantage of the synergies and strengths created by the close relationship between Finanzauto and STET, Finanzauto's subsidiary in Portugal, to facilitate its growth in the temporary power rental sector.

This new phase for Energyst will represent important advantages for the markets in which the company operates. The greater proximity in the territory, thanks to the broad and robust distribution network already existing in Finanzauto and STET will provide greater focus on the needs and requirements of the market, as well as enhancing growth opportunities.

TESSA is a privately owned group headquartered in Milan and present in the Italian, Spanish, Portuguese and Balkan markets, providing integrated solutions in the construction, public works, mining, industry, marine and power generation, logistics and transport sectors. Its Spanish subsidiary Finanzauto, based in Arganda del Rey, Madrid, is the reference company in Iberia.

Gómez-Acebo & Pombo's team was formed by Corporate partner Fernando de las Cuevas (pictured left), and Corporate associate Rocío García de Oteyza (pictured right).

On the other hand, Uría Menéndez has been advising Energyst BV on the Spanish aspects of the reorganisation of its Pan-European group (including the transfer of certain movable assets among their operating subsidiaries and the settlement of a number of intercompany positions) and the sale of its Spanish subsidiary, Energyst Rental Solutions, S.L.U., to Finanzauto, S.A.U.

Uría Menéndez's team was formed by Madrid office partner David García-Ochoa Mayor and counsel David López Velázquez, London office Ignacio Zapata Benito and Madrid associate Carlos Montoro Esteve.