DLA PIPER HELPS ADAMO SECURE €72.4M STATE GRANT

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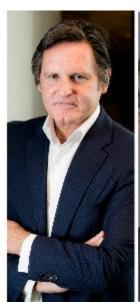


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DLA Piper has advised Adamo Telecom on securing €72.4m of State aid for high-speed broadband implementation







DLA Piper in Spain has advised Barcelonabased Internet and telephone service provider Adamo Telecom Iberia on the call for grants to carry out projects within the framework of the programme for the extension of the new generation of broadband organised by the Spain's State Secretariat for Telecommunications and Digital Infrastructures of the Ministry of Economic Affairs and Digital Infrastructures during the month of July 2020

In the procedure, Adamo Telecom Iberia has been granted €72.4 million out of a total of €149.5 million of available aid (in subsidies and ERDF advances), for a very high-speed broadband deployment in 19 Spanish provinces.

Adamo Telecom Iberia is a company belonging to the EQT investment fund since 2017.

DLA Piper Spain team advising Adamo Telecom Iberia was led by Commercial partner Joaquín Echánove (pictured first left), and included Litigation and Regulatory partner Borja de Obeso (pictured centre) and senior associate Carlos Daza (pictured first right).