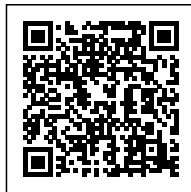


DLA PIPER ADVISES SAVILLS ON €38M ALICANTE SHOPPING CENTRE SALE TO UBS

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DLA Piper advised Savills Investment Management on the selling of Outlet Stores Alicante to UBS for €38 million.



The Alicante shopping centre started operating in 2004 and, after its acquisition by Savills in 2013 it was refurbished. Then, in 2018, the company carried out a remodelling of the complex and expanded the outlet space by almost 4,000 square metres. It is just under 100 per cent occupied.

The team from DLA Piper included partner Orson Alcocer (pictured), of counsel Inés Chamarro, and associate Adolfo Navarrete.