

CUATRECASAS SECURES €1BN SYNDICATED LOAN FOR COLONIAL

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Cuatrecasas has advised Inmobiliaria Colonial on the signing of a €1 billion revolving syndicated



Spanish Real Estate company Inmobiliaria Colonial has signed a €1 billion sustainability-linked loan through a revolving syndicated credit facility. This is an unsecured credit, whose interest rate is linked to the evolution of certain sustainability parameters of the company audited by an independent agency. The credit has a five-year maturity with two one year extension options.

The banking pool is made up of various national and international financial institutions, including CaixaBank acting as the agent bank, and BBVA, BNP and Natixis, as well as Caixabank again, acting as sustainability agents.

The new loan is structured in two tranches of €500 million each and will provide the company with liquidity for its business over the next five years, with the possibility of extending it for a further two years.

The Cuatrecasas team that advised Colonial on this transaction comprised lawyers from the Barcelona office Finance department that included its managing partner Héctor Bros (pictured left), partner Pol Solsona (pictured right) and associate Íñigo Várez.

On the other hand, Clifford Chance has advised lenders with a team led by partner Rodrigo Uria and that included senior associates Ana Cano and Felipe Font (all Banking & Finance department, from Madrid office).