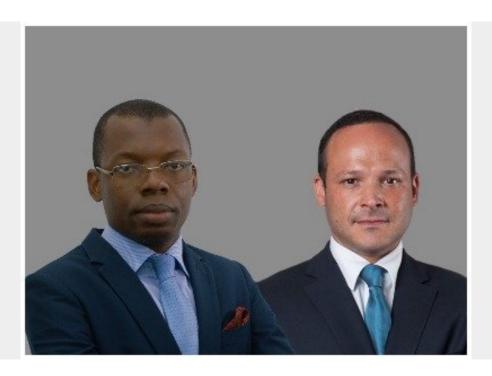
## CUATRECASAS PORTUGAL ADVISES ANSEBA ON PUBLIC TENDER IN ANGOLA

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**Category:** Archive





Cuatrecasas Portugal has advised the Anseba group on a €2.2 million public tender in Angola



Cuatrecasas Portugal has advised the Anseba group, winner of the public tender for the 10-year exploration and management of the Kero hypermarkets and supermarkets network in Angola, for a total value of around 2.2 million euros.

Anseba, which was already one of the main operators in food production and distribution in Angola, through Africana Discount supermarkets and food, hygiene and cleaning products, will also manage the Kero network, which includes 12 stores, with six thousand square meters of sales area, on average, located in the provinces of Luanda, Benguela, Huila and Huambo. The Kero chain is once again under private management, after being placed under the purview of the Angolan State within the scope of the Zahara Group's asset recovery programme.

The public tender had been launched on 15 July 2021 as part of the privatisation programme, with the Anseba group and two other Angolan groups competing: Alimenta Angola and Camarufi – Comércio Geral e Indústria. The signing of the privatisation contract for the transfer of the right to operate and manage the network of hypermarkets and supermarkets took place on January 11, between the Instituto de Gestão de Activos e Participações do Estado and the Anseba group, with the Secretary of State in attendance. Finance and Treasury, the Secretary of State for the Economy, the chairman of the IGAPE Board of Directors and representatives of the Ministry of Commerce and Industry were also present.

This is the second public tender recently promoted by the Government of Angola in which Cuatrecasas has advised the winning bidder. In 2020, <u>as reported by Iberian Lawyer</u>, Cuatrecasas advised Dubai Ports World (DP World), based in the United Arab Emirates, on the agreement to hand over the operation of the multipurpose terminal at the port of Luanda, by 2040, in a global agreement worth USD 1 billion.

The team that provided legal advice to Anseba was coordinated by André Duarte Figueira (right), from the Lisbon office, and a local team led by Ezequiel Alberto Vinda (pictured left) which included Francisco Silva Neves, Délcio Fonseca and Ruth Satec da Cruz.