

CUATRECASAS ADVISES CILSA ON €20M FINANCING

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Cuatrecasas has advised logistic operator Cilsa on obtaining a €20 million loan from Caixabank



Cilsa, a company owned by the Port of Barcelona and Merlin Properties, which operates the logistics zone ("ZAL") at the Port of Barcelona, has obtained a €20 million loan from CaixaBank to finish its investment in logistics development at the port.

The project, due to end in 2021, includes 10 logistics warehouses with a gross leasable area of 302,290 m² with tenants such as Decathlon, Lidl-Europa and Damm. The total investment is €167 million between 2016 and 2021. This will lead to a logistics park with a gross leasable area of over 920,000 m² with state-of-the-art logistics infrastructure.

Cuatrecasas advised Cilsa (Zal Port) on the Financial matters, with a team led by Barcelona office Banking & Finance partner Manuel Follía (pictured) together with associate Victor Utges.