

# CMS GUIDES BOLUDA'S ACQUISITION OF ISKES

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Category: [Archive](#)



**CMS Albiñana & Suárez de Lezo has advised Spain's Boluda on its acquisition of Dutch Iskes Towage & Salvage**



Boluda Towage SL, and Iskes has signed in Amsterdam an agreement with the Dutch family-owned Towage & Salvage company, to acquire their port towage activities in Eemshaven (the Netherlands), Lubeck (Germany) and Lisbon (Portugal) as well as its offshore activities. The deal includes the management and office staff in the head office in IJmuiden, the Netherlands.

The purchase of Iskes strengthens Boluda's position as a leading operator providing towage and sustainable marine solutions in Europe, with new presences in the Netherlands, Germany and Portugal.

Iskes will remain a separate entity directly under Boluda's headquarters in Valencia, Spain, and as such will continue to manage the aforementioned harbour towage activities.

After the official closing of the transaction, the local management team of Iskes Towage & Salvage will be headed by Ronald Vergouwen as managing director. Former owner Jim Iskes will stay on board as a strategic advisor.

CMS Albiñana & Suárez de Lezo advised Boluda with a Corporate/M&A team formed by managing partner César Albiñana (pictured left), partner Antonio Pino (pictured top right) and counsel Ignacio Cerrato (pictured bottom right), with the assistance of CMS Netherlands.