

# CMS COUNSELS ATVALOR ON ITS ACQUISITION OF JLL GROUP'S ECO VALUATION

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**CMS Albiñana & Suárez de Lezo has advised ATValor on the acquisition of JLL Group's valuation business, JLL Valoraciones and its ECO business**



ATValor has announced the acquisition from JLL Spain of its subsidiary JLL Valoraciones with the ECO business in order to further strengthen its capabilities and position in the Spanish market.

The merger of ATValor with the ECO valuation business that JLL Valoraciones has developed in recent years will create a global and integrated real estate valuation, appraisal and consultancy company with a technically and financially strengthened profile.

The incorporation of the different multidisciplinary professional teams of JLL Valoraciones will be fully integrated into the current structure of the ATValor Group.

"We are excited to welcome the entire JLL ECO valuation team to our ATValor family. Their experience and technical capabilities will contribute to the expansion of our portfolio of services to increase market penetration of Mortgage Appraisals and other growing solutions," said Ángeles Aguilar, CEO of ATValor.

JLL Valoraciones has been part of the JLL Group since 2014 and has a successful track record behind it. It currently has 56 employees and offers its services to clients with similar and complementary profiles to those of ATValor.

Enrique Losantos, CEO of JLL, said: "This sale is the result of a strategic review of the business to focus on those services that require greater specialisation and that have the capacity to be replicated in other markets in the region. We are very proud that ATValor has seen and valued the experience, expertise and professional reputation of our ECO valuation teams. We will continue to operate our non-mortgage valuation business (RICS) from JLL."

CMS Albiñana & Suárez de Lezo advised ATValor on this deal with a Corporate/MA team made up of partner Antonio Pino (pictured left), counsel Ignacio Cerrato (pictured right), associate Macarena Méndez and paralegal Pilar Sánchez del Río.