

CLIFFORD CHANCE ASSISTS SANTANDER CONSUMER IN JV WITH TIM

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Category: [Archive](#)



Clifford Chance has assisted Santander Consumer Bank S.p.A. in a joint venture agreement with TIM S.p.A.



Clifford Chance has assisted Santander Consumer Bank S.p.A. in the context of a joint venture agreement with TIM S.p.A. The agreement is aimed at launching a consumer credit platform dedicated to TIM's customers. The new partnership will be based in Turin (Italy) and will be 51% controlled by Santander Consumer Bank S.p.A. and 49% by TIM S.p.A.

Clifford Chance assisted Santander Consumer Bank S.p.A. with a multi-practice team led by Partner Lucio Bonavitacola (pictured) with senior associate Alberto Claretta Assandri for Regulatory profiles (both Banking & Finance, Milan), together with partners Paolo Sersale and Umberto Penco Salvi, with counsel Filippo Isacco and associate Elisa Ielpo (all Corporate, Milan) for Corporate M&A aspects and senior associate Andrea Tuninetti Ferrari on Intellectual Property profiles.