

CLIFFORD CHANCE ADVISES ALBA ON ITS \$350M INVESTMENT IN ATLANTIC AVIATION

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Clifford Chance has advised Corporación Financiera Alba, S.A. on its acquisition of a direct stake

of approximately 12% in KKR Apple Holdings Corporation for a total consideration of \$350 million



Apple Holdings Corporation is a US company majority-owned by funds and accounts managed and advised by KKR.

Alba expects to hold an indirect stake of approximately 12% in Atlantic Aviation FBO Holdings L.L.C., upon the closing of the acquisition of Atlantic Aviation by Apple Holdings agreed with Macquarie Infrastructure Corporation for \$4.475 billion in cash and assumed debt and reorganisation obligations. Atlantic Aviation is a leading fixed base operator (FBO). It manages 69 FBOs at airports across the United States and is one of the only two operators with a national footprint.

Clifford Chance advised the client with a multidisciplinary and cross-border team that included professionals from Clifford Chance's Madrid, New York and Luxembourg offices. The Clifford Chance's Madrid office team was led by partner Samir Azzouzi (pictured left) and associate Jorge Martin Sainz (pictured right).