

# CAIXABANK INSTRUCTS CUATRECASAS ON €51M THOMAS COOK FINANCING

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**A Cuatrecasas team led by Manuel Follía (pictured) advised Caixabank on a €51 million real estate financing for Thomas Cook Group.**



Thomas Cook will use the investment to refinance the debt of its two hotel properties in Cádiz and finance the building and development of a third hotel in Ibiza.

The financing was requested as part of an expansion and renovation plan focused on Spain, the main holiday destination of the tour operator's clients. The aim is to operate ten to fifteen hotels in Spain within the next two years at present, only three are in operation.

In addition to Follía, the Cuatrecasas team also included senior associate Guayente Gállego and associates Íñigo Várez and Arnau Pastor.