

# C&L ADVISES VALL BANC ON ARGENTA STAKE ACQUISITION

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Category: [Archive](#)



**Cases & Lacambra has advised Andorran bank Vall Banc, S.A. on the acquisition of a majority stake in Argenta Patrimonios, a Spanish EAF**



Vall Banc, a banking entity specialising in Wealth Management, has arrived in Spain with the aim of launching its presence in the international market. The company has closed the purchase of Argenta Patrimonios, a financial consultancy firm located in Barcelona that advises accounts worth more than €100 million a year.

The operation is Vall Banc's first step in its expansion strategy outside Andorra. "This acquisition is a leap forward that helps consolidate our growth; it also allows us to bring our private banking model into the international arena," explained José Luis Dorado, CEO of Vall Banc.

Juan Manuel Casanovas, director of Argenta Patrimonios, explained: "we share objectives and values with Vall Banc, and the need to place the customer at the focal point of the service. That is why carrying out this operation/transaction has been a strategic decision that will give us the opportunity to grow within the Vall Banc Group."

The Andorran bank, which specialises in Wealth Management, brings its prudent approach to risk and independent vision to the global wealth consulting and management market

The transaction, a cross-border M&A deal between Andorra and Spain, closed after the completion of the authorisations by the relevant supervisory authorities (CNMV and AFA) and encompasses a strategic acquisition for Vall Banc, S.A. as part of its international expansion plan.

Partner Miguel Cases (pictured left) led the Financial Regulation matters of the transaction, and the C&L team devoted to this deal. Partner Bojan Radovanovic (pictured right) dealt with the M&A aspects of the deal and the negotiations of the share purchase agreement and related transaction documents.

The C&L team also included partner Marc Ambrós, of counsel Araceli Leyva, managing associate Laura Nieto and associate María Arroyos.