

BROSETA ADVISES ON THE €200 MILLION SUSTAINABILITY-LINKED REFINANCING DEAL SIGNED BY MANGO

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The firm advised the financial entities led by Caixabank



The firm has advised the financial entities led by Caixabank in relation to the €200 million sustainability-linked refinancing deal

The company has linked the transaction to its ESG (environmental, social and good corporate

governance) criteria.

In addition to CaixaBank, the transaction was coordinated by BBVA and Banco de Sabadell. Banco Santander, Erste Bank, Deutsche Bank, Ibercaja and Unicaja also participated in the transaction.

The deal enables the company to extend its repayment date, improve the cost of its debt and double the availability of revolving credit lines. The agreement includes a new syndicated loan of €200 million from which €150 million will be amortized on a straight-line basis until 2027, while the remaining €50 million are part of a financing facility that can be used until 2024 for capex investments and could be paid off in a single bullet repayment in 2028 if drawn down.

The Barcelona team at Broseta advising on the deal was headed by partner **Carlos Salinas Peña** (pictured left) and **Jaime Madero Romero** (pictured right).