BAKER MCKENZIE ADVISES IBERDROLA ON AALTO POWER'S PURCHASE FOR €100M

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Baker Mckenzie has advised Iberdrola SA on the acquisition of French Energy group Aalto Power

SAS for €100 million

Iberdrola has closed a €100 million purchase of French renewable Energy group Aalto Power, which has an installed and operational capacity of 118 MW of wind power and a project portfolio of nearly 630 MW.

Marsella-based renewable Energy group Aalto Power is owned by French group Caisse des Depots et Consignations and Aiolos, and was advised by Bryan Cave Leighton Paisner (BCLP) on this operation.

The deal becomes one of the biggest business transaction in the Energy sector in Europe since the beginning of the pandemic, reinforcing Iberdrola's growth in France.

Baker Mckenzie's team was led by Madrid office Public Law, Infrastructure and Energy partner Antonio Morales (pictured).