

# ALBUQUERQUE & ALMEIDA ADVISES ATLANTIC FOODLABS ON INVESTMENT IN PLEEZ

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## **Albuquerque & Almeida has advised the Fund, Atlantic FoodLabs, on its investment in Pleez**

Albuquerque & Almeida has advised the German Investment Fund, Atlantic FoodLabs, on its investment in Pleez.



FoodLabs has invested in over 30 FoodTech technology-based Start Ups, helping to build Europe's

fastest unicorn, as well as establishing the leading Early Stage FoodTech platform.

The new investment, which was led by the FoodLabs Investment Fund, was followed by Shio Capital, early investors Gorillas & Choco, as well as established investors Wisenext and APX and other "business angels", totalling €1.5 million.

Pleez, the Portuguese foodtech startup, is slated to use the funding to further develop its technology stack and advance with pan-European expansion efforts, initially targeting a Spanish market entry.

The transaction was led by André Matias de Almeida (pictured), partner in charge of the Corporate/M&A department at Albuquerque & Almeida, and also involved the senior associate Pedro Sousa Gonçalves and the associate Gonçalo Poejo Grilo.