

# A&O ADVISES FINANCING ENTITIES ON €600M GUARANTEE FACILITY

*Posted on 27/05/2020*



Category: [Archive](#)



**Allen & Overy has advised BNP Paribas, BBVA, Banco Santander and Mizuho on a €600 million guarantee facility for Siemens Gamesa**



The facility is related to the largest offshore wind project to date, Horns Rev 2, with 1,400MW of power that will be capable of providing green energy to 1.3 million homes in the UK.

The guarantee line also incorporates an innovative sustainability structure with which the companies and Siemens Gamesa will finance an oncology research project.

Siemens Gamesa is a Spanish renewable energy multinational leader in offshore and onshore wind turbines and services.

Allen & Overy team was led by senior associate Vanessa Cuellas (pictured).