

YOUANDLAW COUNSELS SOCIAL STOCK EXCHANGE ON NOSTOC'S €1.5M INVESTMENT

Posted on 11/08/2020



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Madrid-based law firm Youandlaw has counselled the Social Stock Exchange Fund on a financing

round closed by Spanish company Nostoc Biotech



Spanish company Nostoc Biotech, based in the La Redonda Industrial Estate in El Ejido, which manufactures and markets organic products for agriculture and gardening, has closed a round of investment of €1.5 million. The company will use these new resources to increase its production capacity and accelerate its expansion plans, including the construction of new facilities on the La Algaida industrial estate in Roqueta.

The financing round has been led by the Social Stock Exchange Fund, and has counted on the co-investment of Spain's CDTI (Centre for the Development of Industrial Technology), belonging to the Ministry of Science and Innovation, through the Invierte program, with which the CDTI supports and facilitates the capitalization of Spanish technology companies. French fund Investir et Plus and Equity4Good, the investment vehicle of the Ship2b Foundation, also participated in the round.

Youandlaw advised on the operation including the negotiation and drafting of the investment and partnership contract, as well as the other documents associated with the round, with a team formed by partner Gonzalo de Ulloa (pictured), together with lawyers Beatriz Prieto and Irene Ortega.