

WFW ADVISES SANZA ENERGY ON PPAS COMMERCIALISATION

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Watson Farley & Williams (“WFW”) has advised Sanza Energy on PPAs commercialisation



Watson Farley & Williams (“WFW”) has advised Sanza Energy (sanzaenergy.com), the first online platform in Spain for the commercialisation of Power Purchase Agreements (PPAs), regarding legal and regulatory matters applicable to PPAs and the renewable energy sector in Spain, as well as on the drafting of the PPA model to be used as a template by Sanza Energy and its users.

Until now, PPAs have been negotiated and executed individually between different energy producers and off-takers, without common standards between them. WFW, for example, has

advised medium and large producers, utilities, corporate off-takers, etc. on such negotiations. It was thanks to this extensive experience in and knowledge of the Spanish PPA market, that WFW helped play a key role advising Sanza Energy in preparing a PPA model form including market-standard provisions with a balanced and bankable approach, which will be essential for the development, construction and financing of renewable projects.

Sanza Energy is a ground-breaking new entrant to the Spanish energy sector, with its newly created platform easing and democratising access to PPAs and renewable energy sources to promote a green market. Their platform both assures price stability and leverages the PPA market for all participants, since PPA Proposals can be uploaded to it and off-takers and generators will operate under the standards and performance guarantees that respected advisors, including WFW, have established.

The WFW Madrid team advising Sanza Energy was led by Corporate Partner and Madrid office head María Pilar García Guijarro (pictured left), working closely with Regulatory partner David Díez (pictured top right), Finance partner Rodrigo Berasategui (pictured bottom right), and Senior Associates Javier Ruffin and Enrique Thomas de Carranza.

G-Advisory acted as Sanza Energy's technical advisers, KPMG as their financial advisers and Howden as their insurance advisers.