

WFW ADVISES CAIXABANK AND SABADELL ON X-ELIO PROJECT FINANCING

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Watson Farley & Williams (WFW) advised CaixaBank and Banco Sabadell on the project financing of a 471.96 MW photovoltaic portfolio developed by X-Elio in several Spanish autonomous communities.



The WFW team was led by partner Rodrigo Berasategui (pictured).

The deal was valued at €203 million.

According to WFW, the portfolio will benefit from 405 MW of the "special retribution regime capacity awarded to the sponsor under the second Spanish renewable auction".