W&C ADVISES LENDERS ON DATA4´S HISTORIC €620M FINANCING

Posted on 12/04/2021

Category: Archive

White & Case has advised the lenders on a historic DATA4´s €620 million debt financing to

pursue its ambitious growth strategy in Europe

A cross-border team from White & Case London, Paris, Milan, Madrid plus its Luxembourg Desk combined, has advised Deutsche Bank, Société Générale and SMBC as mandated lead arrangers and original lenders on the €620 million financing of the DATA4 data centre business to close what is one of the largest data centre financings in Europe.

"It's a strategically important deal that supports the continued growth of the DATA4 group with funds provided by Deutsche Bank, Société Générale and SMBC," said White & Case partner Jeremy Duffy, who co-led the firm's deal team.

The DATA4 group includes 19 data centres with a further six under construction in France, Italy, Luxembourg and Spain, and an intention to expand into Germany.

With this new financing, DATA4 has acquired the resources it needs to deliver on its ambitions and consolidate its role as a European leader in the data centre market, as it continues to grow and to invest in cutting edge technology for a more sustainable way to do business. This means that the Group now has access to almost €1bn to fund and execute its 2024 growth plan, with the aim of doubling its turnover in five years and becoming one of the European leaders in the data centre market.

The White & Case team which advised on the transaction was led by partner Jeremy Duffy (London) and counsel Lisa Seifman (London) and included a team of lawyers from Madrid, Brussels, London, Milan and Paris.

The White & Case Madrid office team included Corporate partner Yoko Takagi (pictured left), Tax counsel Ángel Calleja Crespo (pictured centre), and Corporate associates Reyes Carvajal (pictured top right) and Hermes Ferreras (pictured bottom right).