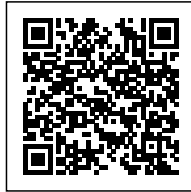


VDA HELPS FINERGE ACQUIRE NEW WIND TURBINES

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VdA has advised Finerge on its acquisition of new wind turbines from GE Renewable Energy for two wind farms



Finerge has just reached an agreement with GE Renewable Energy (GE) for the supply of five new wind turbines for the over-equipment of projects in the wind farms of Toutiço and Lagoa de D. João wind farms, with an additional capacity of 29 MW.

The contract includes the supply and installation of these wind turbines, each 5.8 MW which will make them the highest capacity onshore wind turbines in the country and also the largest, with 158 meters of rotor. GE will also provide services to the wind farms in question for the next ten years. The delivery of these wind turbines is scheduled for the second half of 2022.

"This is the third time this year that we have announced the purchase of wind turbines for wind over-equipment. We do so because each purchase means the strengthening and investment in wind farms, creating more renewable energy supply to the Iberian grid. We believe that in this way we are actively contributing to a better, more sustainable future with an increasingly smaller ecological footprint, moving towards the much sought-after - and necessary - carbon neutrality. With more and better equipment, such as the one acquired from GE Renewable Energy, we provide the country with more clean energy solutions," said Pedro Norton, CEO of Finerge.

According to the company, the over-equipment that Finerge is making in some of its parks is a consequence of the strategic plan that the company approved in 2019, in which it defined the return to greenfield development (licensing and greenfield construction of renewable source electricity production units), something it had not done for ten years ago. It is a concrete commitment to equip existing plants with more and better capacities, modernising them, making them more competitive and even more useful to the more competitive and even more useful to the country.

The announcement comes after Finerge reached an agreement with Vestas for the supply of six new wind turbines, intended for Finerge's wind farm overhaul projects, with an additional capacity of 25 MW.

VdA assisted Finerge with Energy & Natural Resources associate Maria Gorjão Henriques (pictured left), from Ana Luís de Sousa's team. Finerge's in-house team was involved with senior Legal counsel Teresa Viana Jorge (pictured right).