

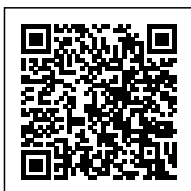
URÍA ADVISES ON €2B ACQUISITION OF LYNTIA NETWORKS

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Uría Menéndez, has advised investment manager Axa and Swiss Life Asset Managers on the acquisition of Lyntia Networks, Spain's leading neutral fibre-optic operator.

Lyntia Network is a leading wholesale operator in the Spanish telecommunications market and operates a high quality, proprietary national fibre network of over 43,000 kilometres, deployed primarily along electricity and gas distribution infrastructure. In this way, it connects around 2,700 towns and cities, both metropolitan and rural, small and medium-sized, as well as coastal areas.

Emmanuel Lejay, CEO of Swiss Life Asset Managers, said: "Telecommunications infrastructure is a strategic asset for the Swiss company as the world continues its evolution towards digitalisation".

The amount for this deal was above €2 billion and the Uría Menéndez team advising Axa and Swiss Life was formed by: **Manuel Echenique** (partner, Madrid, pictured left), **Blanca Arlabán** (partner, London, pictured right), **Sergio Moreno** (associate, Madrid), **Arlanza Sánchez** (associate, London), **Guillermo del Río** (associate, Madrid), **Gonzalo Sanz Setien** (associate, Madrid).