

URÍA, GARRIGUES ADVISE ON BREMBO'S €70M ACQUISITION OF J. JUAN

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Uría Menéndez has advised Italian braking systems giant Brembo on its acquisition of Spain's J. Juan, who was advised by Garrigues on this deal



Italy's Brembo, a leading global group in the braking systems sector, has agreed to acquire 100% of the capital of the J. Juan Group, a Spanish company specialising in the development and production of braking systems for motorbikes.

With the acquisition, which is in line with Brembo's new mission to become an authoritative "solution provider", the Group completes its offer of solutions for motorbike braking systems and expands its family of brands for an expanding sector.

The transaction envisages a consideration of €70 million, against an enterprise value of approximately €73 million. Completion is expected in the second half of 2021.

Founded in 1965, J.Juan is based in Gavà (Barcelona) and has three plants in Spain and one in China, manufacturing especially brake hoses, and a strategic safety component for braking systems that will complement the current range of Brembo products for motorbikes.

"We are proud to welcome J.Juan in the Brembo Group," stated Alberto Bombassei, chairman of Brembo. "This transaction is in line with our global strategy and follows the recent acquisition of SBS Friction in Denmark. We continue to invest with the aim of strengthening our motorbike core business. The addition of J.Juan is a great opportunity for us, as it reinforces our positioning as a company increasingly oriented to offering comprehensive, integrated and high-quality solutions to our customers," he added.

Italian law firm BonelliErede advised in an integrated manner with Brembo's in-house team. The Spanish law aspects were handled by Uría Menéndez, with partner Francisco Martínez Boluda (pictured top left), senior associate Aina Valls Bolta and associate Carlos Verdera Busutil, while the Chinese law aspects were handled by the law firm Zhong Lun.

Italy's Gatti Pavesi Bianchi Ludovici advised the J. Juan Group, while the Spanish law aspects were followed by Garrigues with a San Sebastián office team including partner and head of the Italian Desk Carla Frangoni (pictured top right), principal associate Carlos Lasas and senior associate Maite Aizpiri for the Corporate/M&A aspects; partner Joseba Sáez (pictured bottom left) and senior associate Carlos Ganuza for the Tax aspects, and partner Íñigo Esquiroz (pictured bottom right) for the Labour matters.