

# THE REAL ESTATE SECTOR LEADS THE SPANISH TRANSACTIONAL MARKET

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The transactional market in the spanish real estate sector has registered up to november 2022 a total of 266 mergers and acquisitions, between announced and closed, for an aggregate amount of €12,780m, according to Transactional Track Record's (TTR) data.

In monthly terms, in november 2022 a total of 40 transactions were recorded in the spanish real estate sector for an aggregate amount of €1,446.49m and, according to the evaluation for the eleven months of the year in the spanish transactional market, january was the most active month in the sector.

In terms of cross-border transactions in the real estate market, so far this year, spanish companies have chosen France and the United States as the main destinations for their investments, with 23 operations.

In terms of amount, Canada has also been the country in which spanish companies have made the largest disbursements, with a total amount of €1,268m. On the other hand, the United Kingdom (28) and the United States (27) are the countries of origin of the largest number of investments made in

Spain during the year in the real estate sector. By amount, Germany led with an aggregate amount of €1,144m.

As regards M&A transactions, one of the most noteworthy in Spain in november in the real estate sector was that related to Renta Corporación and APG, which formed a joint venture called Wellder Senior Assets.

In terms of venture capital transactions, 12 deals have been registered in the spanish real estate sector in 2022, with a disclosed value that together record a mobilised capital of €165m.

In private equity, up to november 2022, 8 deals have been registered in the real estate sector, with a disclosed value of €14.30m.