

SQUIRE PATTON BOGGS ADVISE ON THE FINANCING OF AN 80MW SOLAR PV PROJECT

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Squire Patton Boggs has advised french private debt asset manager Zencap Asset Management on a 15 million euros mezzanine facility provided by the fund Zencap European Sustainable Transition II to Planea Energía, a spanish independent power producer specialized in renewable energy and subsidiary of the spanish group Rotonda.

The transaction was led by SPB's finance team headed by partner **Manuel Mingot**, assisted by legal director **José Luis Iriarte** and associate **David Calleja**. The regulatory/energy aspects of the transactions were covered by a team led by **Antonio Bañón**, head of the energy and public law practice, together with senior associate **Manuel Gómez** and associate **Jaime Arca** from the corporate department. Deloitte Legal acted as legal counsel of Planea Energía. Kobus acted as advisor of Planea Energía.

Pictured: Top part: Manuel Mingot and Antonio Bañón. Bottom part: Manuel Gómez and J.Luis Iriarte

The facility is intended to finance the construction of an 80MW solar PV plant located in Bonete (Albacete) in the region of Castilla-La Mancha. The project will produce clean and renewable energy equivalent to the electricity consumption of about 30,000 households, thus contributing to the energy transition and sustainable development by reducing greenhouse gas emissions by more than 21,000 tons of CO₂ per year. The project will allow Planea Energía to strengthen its position in

the Spanish solar energy market.

Zencap Asset Management is the private debt specialist subsidiary of the french asset manager Ofi Invest Group. Zencap Asset Management is committed to the implementation of sustainable development principles. As of 1 January 2023, Zencap Asset Management has €3.9bn assets under management and advisory.

Planea Energía is the development and operation division of renewable energy projects of Grupo Rotonda. The Rotonda Group has more than 20 years of experience in the energy sector, being the current largest developer of renewable energy in Castilla-La Mancha. In addition, it also operates other business lines such as energy commercialization, market representation, self-consumption facilities and energy solutions. Through Planea Energía, the Group is committed to caring for and conserving the environment, contributing to sustainable development.