SLMC ADVISES ON SOVENA'S ENTERING IN THE CHILEAN MARKET

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Serra Lopes, Cortes Martins & Associados (SLCM) has advised on the purchase of the 25% of

Chilean company Soho by Portuguese Grupo Sovena



Sovena is the world's largest olive oil producer, and manufactures the brands Olivari, Andorinha and Oliveira da Serra, among others, operating in Portugal, Spain, Italy, Brazil and the US, and exports to more than 70 countries, developing large-scale agricultural operations, mills, packaging plants and international marketing platforms.

Soho produces the olive oil brands Olave, Huasco, SOL de Aculeo, Montecristo and Grecco, as well as brands for third-party retailers, and manages a production and supply chain. Sovena's acquisition of a 24,6% stake will allow its entry into the Chilean market and the incorporation of new products into its supply chain.

SLCM advised Sovena on the acquisition with a team formed by team lead by partner Rafel Lucas Pires (pictured left) and lawyer Raquel Santos Pereira (pictured right). Soho was advised by Chilean local Law firm Jara Del Favero Abogados, with a team led by partner Sven Herlin Kaiser and associate Marina Junge Roeckel.