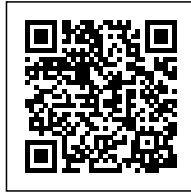


SIMMONS & SIMMONS GROWS 35%

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The Madrid office has seen a growth in turnover of 28%. The firm's global revenue amounted to £437 million, 12% more than the previous year



Simmons & Simmons has recently presented their results of the last financial year 2020/2021, through a statement from its global managing partner, Jeremy Hoyland.

The international law firm with its headquarters in London, and which currently has 22 offices in 19 countries, reported a revenue of £437 million, 12% up from the previous year, while profits amounted to £171 million pounds, 35% more than in the 2019/2020 financial year.

In addition, the firm hired 23 new partners - three of whom for the Madrid office - and 13 lawyers have been promoted to partner status, one of the firm's largest promotional rounds in the last decade. Of these 13 lawyers, six are women, exceeding the firm's goal of promoting 40% of members each year.

Andrés Mochales (pictured left), managing partner of the Simmons & Simmons office in Madrid, said: "It has been a great exercise despite the prospects we could have at the beginning. Without going any further, the Madrid office has grown 28% in turnover, as a result of our sector strategy, consisting of prioritising work in our four main sectors of activity (Financial Institutions, Investment Funds, Media Technology and Telecommunications, and Life Sciences). Furthermore, the incorporation of three new partners to the Litigation and Insolvency, Life Sciences and M&A areas reflects this rapid growth, which we anticipate will continue to do so until the office size is doubled in the short term."

Likewise, Jeremy Hoyland (pictured right), CEO of the firm worldwide, commented: "It has been an incredibly difficult year and I would like to thank everyone at Simmons for their efforts and sacrifices. The commitment to the firm, in personally difficult times, is undoubtedly the basis of our success in the last year. Our focus on the mental health and well-being of our people has had, I hope, a positive impact, and will certainly continue as we work hard to maintain a healthy work environment. As we move forward, adapt our work styles and move to a hybrid work model, we will continue to develop new ways of working with each other and with our clients. "