

# RYC, PM ADVISE ON THE SALE OF CORETI TO ASTERIA LABELS & PACKAGING GROUP

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**Ramón y Cajal Abogados has advised Coreti's shareholders on the sale of 100% of the capital of Coreti to Asteria Labels & Packaging Group, advised by Pinsent Masons**



Ramón y Cajal Abogados has advised Coreti's shareholders on the sale of 100% of the capital of Coreti, one of the main manufacturers of industrial labels in Spain focused on self-adhesive labels for retail, food and beverage industries, to Asteria Labels & Packaging Group, one of the main European groups in labelling and packaging.

Coreti, a company from A Coruña, has just joined the Asteria Group, thus becoming part of this important European label and packaging group of Belgian origin as one of the 13 companies that make it up. With the incorporation of Coreti, Asteria Group is also expanding in Spain, with which it can offer the European market an even wider range of labels and luxury finishes for its customers. Coreti brings to the group its know-how in labels for sectors such as wine, beer and olive oil, as well as its extensive experience in the logistics and food markets, among others. As part of Asteria, Coreti will also increase its product portfolio.

Coreti produces labels with exceptional finishes, using the most innovative and resistant materials and the highest printing quality. They meet all the demands of their customers, helping them to differentiate themselves in an increasingly competitive market, bringing added value to their product with their label. This way of working and these values shared with the Asteria Group have been key to this union, as for both, "customer service is paramount."

Ramón y Cajal's team was led by Corporate partner José Blanco (pictured top centre) and associate Francisco Mingorance (pictured top right), supported by Labour partner Santiago Pulido (pictured bottom centre).

On the other side, Pinsent Masons advised Asteria on its purchase with a team led by partner Inmaculada Castelló (pictured left) along with associate Helen Stewart (pictured right centre) and trainee Fernando Aldavero (pictured bottom centre).