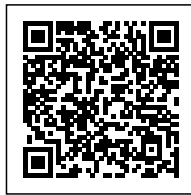


PWC ADVISES GIGAS ON €45M CAPITAL INCREASE

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PwC Tax & Legal has advised Gigas Hosting on a capital increase of €45 million through the issuance of new shares



Spain's Gigas Hosting S.A. has announced the result of a capital increase of €45 million through the issuance of 3,314,266 new shares.

The proceeds raised are to fund the execution of the company's growth strategy and, in particular, to fund the acquisition of customer bases in Spain and Portugal owned by several companies, including the Spanish telecom company Masmovil Ibercom, S.A., for an amount close to €35 million.

Gigas is a Spanish multinational that offers powerful and advanced real-time cloud computing services with a very simple and intuitive control panel and the best 24/7 technical support in Spanish. The company has rapidly emerged as a leading cloud service provider in Spain and Colombia and a growing force throughout Latin America. Leveraging localized, culturally aware and in-language service.

PwC Tax & Legal advised Gigas Hosting with a team led by Commercial partner Javier Mateos (pictured left), together with senior associate Alberto de Pablo (pictured top right) and associate Miranda Belart (pictured bottom right).