PROVIDENCE ADVISED BY EY ON ADVANCED MUSIC ACQUISITION

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EY advised US-based asset management firm Providence Equity Partners on the acquisition of a majority stake in Barcelona-based music and audiovisual production company Advanced Music, according to Mergermarket.



Advanced Music organises music festivals under the brand name Sónar.

Providence is a premier global asset management firm with more than \$57 billion in assets under management in its private equity and credit businesses.

Providence, which specialises in investing in media and communications businesses, has invested in more than 160 companies.