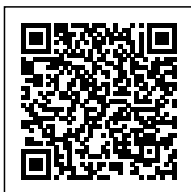


# PLMJ ADVISES ON THE SALE OF SPER AND PLANESTRADA

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**PLMJ has advised the sellers on the sale of both toll road companies to a fund managed by Vauban Infrastructure Partners**



PLMJ advised a consortium of shareholders on the sale of all the shares and credits of the Sociedade Portuguesa para a Construção e Exploração Rodoviária and Planestrada Operação e Manutenção Rodoviária. The consortium integrates the Portuguese Commercial Bank, New Bank, ACS Group, Tecnovia and Conduril.

SPER holds the sub-concession until 2039 of the road link between Évora, Beja and Castro Verde for a total of 113.4 km (Baixo Alentejo sub-concession). Planestrada is responsible for the operation and maintenance of the sub-concession.

The buyer is an entity owned by an investment fund managed by Vauban Infrastructure Partners, a long-term investor with about €4.4 billion of assets under management in over 50 operations.

The completion of the transaction, still subject to conditions precedent, is scheduled for the first half of 2021.

PLMJ's team was led by Corporate and M&A partner Diogo Perestrelo (pictured), and involved senior associate Nuno Marques, senior counsel Elsa Pizarro Pardal and associate Carolina Sá Duarte.