PLMJ ACTS FOR MAGNUM AND ALANTRA ON ROQ DEAL

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PLMJ advised private equity funds Magnum Capital and Alantra Partners on the acquisition of an 88 per cent stake in Portuguese printing and packaging machinery manufacturer ROQ.

Magnum and Alantra each acquired a 44 per cent stake in ROQ, while the remaining 12 per cent stake will be retained by the ROQ management team.

Braga-based ROQ's sales totalled more than €54 million in 2017.

The PLMJ team was led by partner Diogo Perestrelo, and included partners André Figueiredo and Miquel Reis, senior associate Nuno Marques, and managing associate João Velez de Lima.

Luiz Gomes & Associados represented the sellers – Explorer Investments (which held a 70 per cent share) and other private shareholders (18 per cent) – while MGLTS acted for BBVA, the bank financing the acquisition.